



BUSINESS PURPOSE SUBMISSION FORM

Your ATHAS CAPITAL Account Executive:

Phone: _____
Fax: _____
Submission Email: _____

******Submission Checklist******

★ SEE 2nd PAGE - VERY IMPORTANT ★

Broker Information:

Company's Name: _____

Are you approved with ACG?: Yes No

If Yes, your broker approval ID#: _____

★ Brokers License #: DRE _____ CFL _____

★ Brokers NMLS #: _____

Loan Officers Name: _____

Loan Officers Phone #: _____

Loan Officers E-mail: _____

I would like to receive email updates of products and services.

Loan Processor Name: _____

Loan Processor Phone #: _____

Loan Processor E-mail: _____

Only needed if loan is

★ N/O/O and is in the states of: AZ, KS, MT, NE, OR, UT.

★ O/O and is in the states of: AZ, ID, OR, UT.

For Purchase transactions please indicate required close of Escrow!

Month: _____ Day: _____ Year: _____

Appraisal

I have an appraisal that is within 60 days (must submit with file)

I will use Athas approved AMC (best option)

Credit Details

IMPORTANT: We underwrite based on below information!

FICO Score: Borrower _____ Co-Borrower _____ Average _____

Mortgage lates in past 36 months? Yes No

#30 Days _____ #60 Days _____ #90 Days _____ # 120+ _____

Foreclosure in the last 5 years? Yes No

If so, how long ago? _____

Short Sale in the last 3 years? Yes No

Bankruptcy in the last 3 years? Yes No

Discharge OR Dismissed? _____ Date: _____

COVID Forbearance? Yes No

(Has borrower received a COVID Forbearance in 2020 on subject loan or any other loan reporting on credit?)

Loan Details

Estimated Value: \$ _____

or

Purchase Price: \$ _____

Loan Amount: \$ _____

LTV: _____ CLTV: _____

Borrower Details

BORROWER: _____

CO-BORROWER: _____

ENTITY/NAME WHO HOLDS TITLE: _____

PROPERTY STREET ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

Borrower's Citizenship:

- US Citizen
- Permanent Resident Alien (Green Card Holder)
- Foreign National

Borrower's Current Living Arrangements:

- Currently owns primary residence.
- Currently renting at primary residence (Bridge only)
- Pays no rent and lives with relatives (Bridge only)
- Lives outside the US.

Property Occupancy:

- Currently occupied by renter.
 - Lease is arms length.
 - Lease is Non Arms Length (Bridge only)
- Vacant and waiting to be rented.

Condition of Collateral:

- Pride of ownership & zero deferred maintenance (BP-DSCR & No-DSCR)
- Some minor deferred maintenance (Bridge only)

Purpose/Occupancy/Doc Type/Property Type

Product Type Requested:

- BP-DSCR BP-NO DSCR BP Bridge

Type of Loan:

- Purchase Rate & Term Cash Out

Occupancy:

- O/O N/O/O

Term – BP-DSCR & BP-No DSCR:

- 5/1 Arm 7/1 Arm 30 year fixed

Interest Only Options for fixed period:

- Yes, I would like Interest Only Option.

Term – BP Bridge:

- 6 mth 12 mth 24 mth 36 mth

Impounds:

- Yes – no add on
- No – add 50bps to rate

Prepay Protection Option:

- Level 1: 5% loan amount – No add on.
- Level 2: 6 months interest on 80% of the balance - +50bps

Down Payments & Closing Costs:

- Sourced & Seasoned 60 days
- Sourced only (BP Bridge)
- Partial / full gift (BP Bridge)

Property Type:

- SFR Pud/Townhouse Condo Condotel
- 2 Units 3 Units 4 Units

Liquid Cash Reserves (LCR's):

- 6 month LCR's 3 month LCR's No LCR's

Broker Compensation

Broker is Charging: _____ Other Fees: _____

By filling out your contact info you are agreeing to receive information via Fax and Email about our products and services.



BUSINESS PURPOSE SUBMISSION REQUIREMENTS

Business Purpose DSCR

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- Drivers License - if US citizen or Green Card holder.
- Passport - if foreign national.
- Copy of Lease - if property is in fact leased.
- Rent Roll - if multiple units.
- 2 Months bank statements for source & seasoning of down payment, closing costs, and LCR's (if required).
- Fully completed DSCR calculator.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.
- If LTV is over 70% please provide 1 months bank statement for source & seasoning of down payment and closing costs.
- If LTV is over 75% please provide 3 months bank statements for source & seasoning of down payment, closing costs and liquid cash reserves.
- If LTV is over 75% please provide fully completed DSCR calculator.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

TITLE: REQUIRED ON A PURCHASE – Refinance not required unless Broker has already

- Prelim or Title commitment with 24 Month Chain of Title
- If escrow state – all escrow instructions.
 - *NOTE: WFG is not an accepted Title or Escrow Company.*
 - NO AFFILIATION is allowed between Loan broker, Seller, Borrower, and Title or Escrow.

Business Purpose NO-DSCR

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- Drivers License - if US citizen or Green Card holder.
- Passport – if foreign national.
- 1 month Bank Statements for Sourcing of down payment and closing costs.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.
- 1 month bank statements to show where down payment and closing costs are coming from.

If borrower is a renter or fist time home buyer:

- Anti-coaching letter referencing borrower's full name from broker on broker's letterhead signed & dated.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

TITLE: REQUIRED ON A PURCHASE – Refinance not required unless Broker has already

- Prelim or Title commitment with 24 Month Chain of Title
- If escrow state – all escrow instructions.
 - *NOTE: WFG is not an accepted Title or Escrow Company.*
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Business Purpose Bridge

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- Drivers License - if US citizen or Green Card holder.
- Passport - if foreign national.
- 1 month Bank Statements for Sourcing of down payment and closing costs.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.

If borrower is a renter or fist time home buyer:

- Anti-coaching letter referencing borrower's full name from broker on broker's letterhead signed & dated.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

TITLE: REQUIRED ON A PURCHASE – Refinance not required unless Broker has already

- Prelim or Title commitment with 24 Month Chain of Title
- If escrow state – all escrow instructions.
 - *NOTE: WFG is not an accepted Title or Escrow Company.*
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Additional Comments: