

BUSINESS PURPOSE SUBMISSION FORM

Your ATHAS CAPITAL Account Executive:

Phone: _____
Fax: _____
Submission Email: _____

*****Submission Checklist*****

SEE 2nd PAGE

★ VERY IMPORTANT ★

Broker Information:

Company's Name: _____

Are you approved with ACG?: Yes No

If Yes, your broker approval ID#: _____

★ **Brokers License #:** DRE _____ CFL _____

★ **Brokers NMLS #:** _____

Loan Officers Name: _____

Loan Officers Phone #: _____

Loan Officers E-mail: _____

I would like to receive email updates of products and services.

Loan Processor Name: _____

Loan Processor Phone #: _____

Loan Processor E-mail: _____

Only needed if loan is

★ **N/O/O and is in the states of: AZ, KS, MT, NE, OR, UT.**

★ **O/O and is in the states of: AZ, ID, OR, UT.**

Appraisal

- I have an appraisal that is within 60 days (must submit with file)
- I will use Athas approved AMC (best option)

Credit Details

IMPORTANT: We underwrite based on below information!

FICO Score: Borrower _____ Co-Borrower _____ Average _____

Mortgage lates in past 36 months? Yes No

#30 Days _____ **#60 Days** _____ **#90 Days** _____ **# 120+** _____

Foreclosure in the last 5 years? Yes No

If so, how long ago? _____

Short Sale in the last 3 years? Yes No

Bankruptcy in the last 3 years? Yes No

Discharge OR Dismissed? _____ **Date:** _____

Loan Details

Estimated Value: \$ _____

or

Purchase Price: \$ _____

Loan Amount: \$ _____

LTV: _____ **CLTV:** _____

Broker Compensation

Broker is Charging: _____ **Other Fees:** _____

Borrower Details

Does Borrower(s) fluently speak and read the English language with full understanding? Yes No

BORROWER: _____

CO-BORROWER: _____

ENTITY/NAME WHO HOLDS TITLE: _____

PROPERTY STREET ADDRESS: _____

CITY: _____ **STATE:** _____ **ZIP:** _____

Borrower's Citizenship:

- US Citizen
- Green Card Holder
- Foreign National

Borrower's Current Living Arrangements:

- Currently owns primary residence.
- Currently renting at primary residence (allowed on Hard Money only)
- Pays no rent and lives with relatives (allowed on Hard Money only)
- Lives outside the US.

Property Occupancy:

- Currently occupied by renter.
 - Lease is arms length.
 - Lease is Non Arms Length (allowed on Hard Money only)
- Vacant and waiting to be rented.

Condition of Collateral:

- Pride of ownership & zero deferred maintenance – *Non-Prime & Alt-A*
- Some minor deferred maintenance – *Non-Prime maybe Hard Money*
- Visible & obvious deferred maintenance – *Hard Money maybe Fix & Flip*
- Major deferred maintenance - *Only suitable for Fix & Flip.*

Purpose/Occupancy/Doc Type/Property Type

Product Type Requested:

- Non-Prime Hard Money Alt-A

Type of Loan:

- Purchase Cash Out Rate & Term

Occupancy:

- O/O N/O/O Owner User Investor

Term – Alt-A:

- 30 year fixed ≤70% LTV 20 year fixed >70% LTV

Term – Non-Prime:

- 3/27 5/25 7/23 30 year fixed
- No add on +50bps +75bps +100bps

Interest Only Options for fixed period on Non-Prime product:

- Yes, I would like Interest Only Option +25bps

Term – Non-Prime Bridge (Hard Money):

- 6 mth 12 mth 24 mth 36 mth 60 mth

Term – Fix & Flip:

- 6 mth 12 mth

Impounds:

- No – add 50 bps to rate
- Yes – no add on

Prepay Protection Option:

- Level 1: 5% loan amount – No add on.
- Level 2: 6 months interest on 80% of the balance - +50bps

Down Payments & Closing Costs:

- Sourced & Seasoned 60 days >75% LTV
- Sourced only ≤ 75% LTV
- Partial / full gift ≤ 70% LTV
- I want NO questions asked whatsoever! (Hard Money ONLY)

Property Type:

- SFR Condo Condotel Mixed Use Retail
- 2 Units 3 Units 4 Units 5+ Units Office

By filling out your contact info you are agreeing to receive information via Fax and Email about our products and services.

BUSINESS PURPOSE SUBMISSION REQUIREMENTS

Non-Prime

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- Drivers License - if US citizen or Green Card holder.
- Passport - if foreign national must live out of country.
- Passport & Work Visa - if Foreign National lives in USA.
- Copy of Lease - if property is in fact leased.
- Rent Roll - if multiple units.
- If LTV is over 70% please provide 1 months bank statement for source & seasoning of down payment and closing costs.
- If LTV is over 75% please provide 3 months bank statements for source & seasoning of down payment, closing costs and liquid cash reserves.
- If LTV is over 75% please provide fully completed DSCR calculator.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

If broker has already opened up title:

- Prelim or Title commitment
- If escrow state – all escrow instructions.
- *NOTE: WFG is not an accepted Title or Escrow Company*

Alt-A

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- Drivers License - if US citizen or Green Card holder.
- Passport - if foreign national must live out of country.
- Passport & Work Visa - if Foreign National lives in USA.
- Copy of Lease - if property is in fact leased.
- Rent Roll - if multiple units.
- 3 Months bank statements for source & seasoning of down payment, closing costs and liquid cash reserves.
- Fully completed DSCR calculator.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

If broker has already opened up title:

- Prelim or Title commitment
- If escrow state – all escrow instructions.
- *NOTE: WFG is not an accepted Title or Escrow Company*

Non-Prime Bridge (Hard Money)

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- Drivers License - if US citizen or Green Card holder.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.

If borrower is a renter or first time home buyer:

- Anti-coaching letter referencing borrower's full name from broker on broker's letterhead signed & dated.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

If broker has already opened up title:

- Prelim or Title commitment
- If escrow state – all escrow instructions.
- *NOTE: WFG is not an accepted Title or Escrow Company*

Fix & Flip

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- If experienced flipper, please provide HUD-1 from purchase and sale of last 5 projects completed.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.
- Detailed rehab budget
- 2 months bank statements to prove down, closing costs, and rehab cost.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

If broker has already opened up title:

- Prelim or Title commitment
- If escrow state – all escrow instructions.
- *NOTE: WFG is not an accepted Title or Escrow Company*

Additional Comments: