

BUSINESS PURPOSE SUBMISSION FORM

Your ATHAS CAPITAL Account Executive:

Phone: _____
Fax: _____
Submission Email: _____

*****Submission Checklist*****

SEE 2nd PAGE
★ VERY IMPORTANT ★

Broker Information:

Company's Name: _____

Are you approved with ACG?: Yes No

If Yes, your broker approval ID#: _____

★ **Brokers License #:** DRE _____ CFL _____

★ **Brokers NMLS #:** _____

Loan Officers Name: _____

Loan Officers Phone #: _____

Loan Officers E-mail: _____

I would like to receive email updates of products and services.

Loan Processor Name: _____

Loan Processor Phone #: _____

Loan Processor E-mail: _____

Only needed if loan is

★ **N/O/O and is in the states of: AZ, KS, MT, NE, OR, UT.**

★ **O/O and is in the states of: AZ, ID, OR, UT.**

Appraisal

- I have an appraisal that is within 60 days
(must submit with file)
- I will use Athas approved AMC
(best option)

Credit Details

IMPORTANT: We underwrite based on below information!

FICO Score: Borrower _____ Co-Borrower _____ Average _____

Mortgage lates in past 36 months? Yes No

#30 Days _____ **#60 Days** _____ **#90 Days** _____ **# 120+** _____

Foreclosure in the last 5 years? Yes No

If so, how long ago? _____

Short Sale in the last 3 years? Yes No

Bankruptcy in the last 3 years? Yes No

Discharge OR Dismissed? _____ **Date:** _____

Loan Details

Estimated Value: \$ _____

or

Purchase Price: \$ _____

Loan Amount: \$ _____

LTV: _____ **CLTV:** _____

Broker Compensation

Broker is Charging: _____ **Other Fees:** _____

Borrower Details

Does Borrower(s) fluently speak and read the English language with full understanding? Yes No

BORROWER: _____

CO-BORROWER: _____

ENTITY/NAME WHO HOLDS TITLE: _____

PROPERTY STREET ADDRESS: _____

CITY: _____ **STATE:** _____ **ZIP:** _____

Borrower's Citizenship:

- US Citizen
 Green Card Holder
 Foreign National

Borrower's Current Living Arrangements:

- Currently owns primary residence.
 Currently renting at primary residence (allowed on Hard Money only)
 Pays no rent and lives with relatives (allowed on Hard Money only)
 Lives outside the US.

Property Occupancy:

- Currently occupied by renter.
 Lease is arms length.
 Lease is Non Arms Length (allowed on Hard Money only)
 Vacant and waiting to be rented.

Condition of Collateral:

- Pride of ownership & zero deferred maintenance – *Non-Prime & Alt-A*
 Some minor deferred maintenance – *Non-Prime maybe Hard Money*
 Visible & obvious deferred maintenance – *Hard Money maybe Fix & Flip*
 Major deferred maintenance - *Only suitable for Fix & Flip.*

Purpose/Occupancy/Doc Type/Property Type

Product Type Requested:

- Non-Prime Hard Money Alt-A

Type of Loan:

- Purchase Cash Out Rate & Term

Occupancy:

- O/O N/O/O Owner User Investor

Term – Alt-A:

- 30 year fixed ≤70% LTV 20 year fixed >70% LTV

Term – Non-Prime:

- 3/27 5/25 7/23 30 year fixed
 No add on +50bps +75bps +100bps

Interest Only Options for fixed period on Non-Prime product:

- Yes, I would like Interest Only Option +25bps

Term – Non-Prime Bridge (Hard Money):

- 6 mth 12 mth 24 mth 36 mth 60 mth

Term – Fix & Flip:

- 6 mth 12 mth

Impounds:

- No – add 50 bps to rate
 Yes – no add on

Prepay Protection Option:

- Level 1: 5% loan amount – No add on.
 Level 2: 6 months interest on 80% of the balance - +50bps

Down Payments & Closing Costs:

- Sourced & Seasoned 60 days >75% LTV
 Sourced only ≤ 75% LTV
 Partial / full gift ≤ 70% LTV
 I want NO questions asked whatsoever! (Hard Money ONLY)

Property Type:

- SFR Condo Condotel Mixed Use Retail
 2 Units 3 Units 4 Units 5+ Units Office

BUSINESS PURPOSE SUBMISSION REQUIREMENTS

Non-Prime

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- Drivers License - if US citizen or Green Card holder.
- Passport - if foreign national must live out of country.
- Passport & Work Visa - if Foreign National lives in USA.
- Copy of Lease - if property is in fact leased.
- Rent Roll - if multiple units.
- If LTV is over 70% please provide 1 months bank statement for source & seasoning of down payment and closing costs.
- If LTV is over 75% please provide 3 months bank statements for source & seasoning of down payment, closing costs and liquid cash reserves.
- If LTV is over 75% please provide fully completed DSCR calculator.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

If broker has already opened up title:

- Prelim or Title commitment
- If escrow state – all escrow instructions.
- *NOTE: WFG is not an accepted Title or Escrow Company*

Alt-A

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- Drivers License - if US citizen or Green Card holder.
- Passport - if foreign national must live out of country.
- Passport & Work Visa - if Foreign National lives in USA.
- Copy of Lease - if property is in fact leased.
- Rent Roll - if multiple units.
- 3 Months bank statements for source & seasoning of down payment, closing costs and liquid cash reserves.
- Fully completed DSCR calculator.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

If broker has already opened up title:

- Prelim or Title commitment
- If escrow state – all escrow instructions.
- *NOTE: WFG is not an accepted Title or Escrow Company*

Non-Prime Bridge (Hard Money)

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- Drivers License - if US citizen or Green Card holder.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.

If borrower is a renter or first time home buyer:

- Anti-coaching letter referencing borrower's full name from broker on broker's letterhead signed & dated.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

If broker has already opened up title:

- Prelim or Title commitment
- If escrow state – all escrow instructions.
- *NOTE: WFG is not an accepted Title or Escrow Company*

Fix & Flip

- Completely filled out Submission form
- Professionally filled out 1003 including all HMDA Data
- Property Profile for Current Residence and Subject Property
- Credit Report dated within 30 days(**If Retail need Borrower Authorization**)
- If experienced flipper, please provide HUD-1 from purchase and sale of last 5 projects completed.

If Purchase:

- Fully executed purchase agreement with all addendums and counter offers.
- Detailed rehab budget
- 2 months bank statements to prove down, closing costs, and rehab cost.

If broker already has an Appraisal:

- Original color PDF appraisal
- If no appraisal, Athas will get a quote for appraisal from its approved AMC.

If broker has already opened up title:

- Prelim or Title commitment
- If escrow state – all escrow instructions.
- *NOTE: WFG is not an accepted Title or Escrow Company*

Additional Comments: